

Name: _____ Date: _____



College Loan Webquest!



You will be navigating through the Federal Student Aid website to learn about the different options available to pay for college. Use the links provided to help you answer the questions.

<http://studentaid.ed.gov/>

Types of Aid: (click on the 'types of aid' link on the top bar)

- 1) What are the 4 places that aid can come from?

- 2) Define the three different kinds of federal student aid
Grants:

Loans:

Work-Study:

Types of Aid: GI Bill (redirected websites)

http://www.benefits.va.gov/gibill/docs/factsheets/Transferability_Factsheet.pdf

- 3) What does someone have to do to be eligible for the GI bill?

- 4) Who (other than the person in the armed service) can receive the GI bill?

http://www.benefits.va.gov/gibill/resources/benefits_resources/rates/ch33/Ch33rates080113.asp

- 5) If you receive the GI Bill, what is the maximum amount you can get for a public university? What about a private university?

- 6) In the GI Bill, how much is distributed for books and supplies?

Types of Aid: LOANS (go back to the main student aid site, and click on the loans tab under types of aid)

- 7) What is a direct *Subsidized* Loan is.

- 8) What is a direct *Unsubsidized* Loan is.

- 9) Can a graduate student get a subsidized loan remember that a graduate student is someone who is working on their Masters degree or higher)?

- 10) How much can you borrow in a direct subsidized loan as an undergraduate per year?

- 11) How do you get a federal student loan?

Types of Aid: LOANS (click on the subsidized v. unsubsidized link)

DIRECT SUBSIDIZED

- 12) Who determines how much money you can borrow?

- 13) You do **not** have to pay interest on your loan for three circumstances. What are they?

DIRECT UNSUBSIDIZED

- 14) Do you need to show financial need to qualify for an unsubsidized loan?

- 15) Can a graduate student get an unsubsidized loan?

- 16) Do you have to pay interest on your unsubsidized loan while you are in school?

17) What is the interest rate for each of the following?

Direct Subsidized for Undergrads:

Direct Unsubsidized for Undergrads:

Direct Unsubsidized for Graduate:

18) When do you have to start paying back your loan? (there are two)

Using the Loan Payback Calculator: Use your TVM solver on your calculator for the following

19) Using the standard 3.76% interest rate what is the monthly payment on a \$32,000 loan? (for a standard repayment). Payback is for a 10 year period

20) How much will you end up paying total over the total repayments?

21) So how much did you pay total in interest payments?

HOPE SCHOLARSHIP: <https://www.gafutures.org/hope-state-aid-programs/>

22) What does your GPA need to be when you graduate high school to be eligible for the HOPE scholarship?

23) Assuming a normal semester course load of 12 credit hours, determine the amount of aid you could get per semester at the following colleges (look at the link for award amount)

- a) KSU
- b) UGA
- c) Chattahoochee Tech
- d) Georgia Southern

ZELL MILLER SCHOLARSHIP:

24) What do you have to do to be eligible for the Zell Miller Scholarship? (GPA and SAT score/ACT score)

HOPE GRANT:

25) What is the HOPE GRANT?

26) Do you have to have a specific GPA when you graduate high school to be eligible for the Hope Grant?